

CURRICULUM VITAE

Monika Schnitzer

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Academic Positions:

Since July 1996	Full Professor, Department of Economics, University of Munich
Feb – July 2017	Visiting Professor, Harvard University, Cambridge, MA
Feb – July 2013	Visiting Professor, Harvard University, Cambridge, MA
Feb - July 2009	Visiting Professor, University of California, Berkeley
Aug - Dec 2004	Visiting Professor, Yale University
March-Sep 2000	Visiting Professor, Stanford University
1995 – 1996	Visiting Full Professor, Dep. of Economics, University of Munich
1991-1995	Assistant Professor, Dep. of Economics, University of Bonn
1992 (Jan-Dec)	Visiting Scholar, Massachusetts Institute of Technology
1992 (Jan-May)	Visiting Lecturer, Boston University

Education:

1995	University of Bonn	Habilitation in Economics.
1991	University of Bonn	Dr.rer.pol. University of Bonn (European Doctoral Program).
1988/89	LSE, London	PhD Student (European Doctoral Program)
1986	University of Köln	Dipl. Volkswirt (Master in Economics)

Fields of Interest: Multinational Firms, Innovation, Industrial Organization, Corporate Governance and Corporate Finance, International Trade

Research Grants:

2017-2020	Research grant by the German Science Foundation (SFB-TR 190)
2012-2014	Research grant by the German Science Foundation
2012-2015	Research grant by the German Science Foundation (SFB-TR 15)
2004-2011	Research grant by the German Science Foundation (SFB-TR 15)
2004-2006	Research grant by the German Science Foundation
Since 2003	Research grant by the Bavarian Research Association (FOROST)
2001-2003	Research grant by the Bavarian Research Association (FOROST)
2000	Research grant by the Phare ACE Programme
1998-2003	Research grant by the German Science Foundation
1998-1999	Research grant by the German Science Foundation.

Awards and Scholarships:

2012	Bayerischer Verdienstorden (Order of Merit of Bavaria)
2011	Teaching Award of the Bavarian Government
2005	Bundesverdienstorden am Bande (Order of Merit of the Federal Republic of Germany)
1996	Academy Award of the Academy of Science of Northrhine-Westfalia
1984-1986	Studienstiftung des Deutschen Volkes, Fellowship.

Selected Professional Activities:

2015-2016	President of the German Economic Association (Verein für Socialpolitik)
2013-2014	President-Elect of the German Economic Association (Verein für Socialpolitik)
2016	Program Chairman, Annual Congress of the European Economic Association
Since 2011	Deputy Chairman of the Commission of Experts for Research and Innovation for the German Federal Government
Since 2001	Council of Economic Advisors, Federal Ministry of Economics and Technology, Germany
Since 2008	Member of the Bavarian Academy of Science
1998-2006	Associate Editor of Journal of Industrial Economics, of German Economic Review and of CESifo Studies
2005-2007	Executive of the European Economic Association
2004-2006	Economic Advisory Group on Competition Policy, Competition DG, European Commission

Activities in Boards and Committees:

- 1999-2001 Selection Committee of the German Scholarship Foundation
- 2006-2012 Management Board of the Economics-Alumni-Club of the University of Munich
- 2008-2016 Economic Council of the Ifo-Institute, Munich
- 2012-2014 Economic Council of the IAW, Tübingen
- 2012-2016 Economic Council of the IfW, Halle
- 1997-2007 Advisory Council of the Eastern Europe Institute, Munich

Administrative Activities:

- 1996-2006 Study Dean of the Economics Department
- 2006-2009 Dean of the Economics Department
- Since 2007 Head of the Ludwig-Maximilians-University Research Council
- Since 2012 Member of the Ludwig-Maximilians-University Tenure Track Committee

Selected Publications in refereed Journals

"Multinational Firms and Tax Havens" (with Anna Gumpert and James Hines), *Review of Economics and Statistics*, 98(4) (2016), 713-727.

"Trade liberalization and credit constraints: Why opening up may fail to promote convergence" (with Katrin Peters), *Canadian Journal of Economics*, 48(3) (2015), 1099-1119

"How trade credits foster exporting" (with Katharina Eck and Martina Engemann), *Review of World Economics*, 151 (2015), 73-101

"Trade Credits and Bank Credits in International Trade: Substitutes or Complements?" (with Martina Engemann and Katharina Eck), *World Economy*, (2014), 1507-1540.

"Financial Constraints and Foreign Direct Investment: Firm-Level Evidence" (with Claudia Buch, Iris Kesternich and Alexander Lipponer), *Review of World Economics*, 150 (2014), 393-420

"Financial Constraints and Innovation: Why Poor Countries Don't Catch Up" (with Yuriy Gorodnichenko), *Journal of the European Economic Association*, (2013), 1115-1152

"Successive Oligopolies with differentiated firms and endogenous entry" (with Markus Reisinger), *Journal of Industrial Economics*, 60 (2012), 537-577 [winner of the prize for the best theory paper published in the Journal of Industrial Economics in 2012-2013]

"When is FDI a Capital Flow?" (with Dalia Marin), *European Economic Review*, 55 (2011), 845-861

"Creditor Rights and Debt Allocation within Multinationals" (with Basak Akbel), *Journal of Banking and Finance*, 35 (2011), 1367-1379

"Who is Afraid of Political Risk? Multinational Firms and Their Choice of Capital Structure" with Iris Kesternich), *Journal of International Economics* 82 (2010), 208-218

"Entry of Foreign Banks and their Impact on Host Countries" (with Maria Lehner), *Journal of Comparative Economics*, 36 (2008), 430-452.

"Organization of Multinational Activities and Ownership Structure" (with Christian Mugele), *International Journal of Industrial Organization*, 26 (2008), 1274-1289.

"Technology Transfer and Spillovers in International Joint Ventures" (with Thomas Müller), *Journal of International Economics*, 68 (2006), 456-468.

"Disorganization and Financial Collapse" (with Dalia Marin), *European Economic Review*, 49 (2005), 387-408.

"The Economic Institution of International Barter" (with Dalia Marin), *Economic Journal*, (2002), Vol. 112 (2002), April, 293-316.

"Debt versus Foreign Direct Investment: The Impact of Sovereign Risk on the Structure of Capital Flows to Developing Countries", *Economica*, Vol. 69 (2002), 41-67.

"Expropriation and Control Rights: A Dynamic Model of Foreign Direct Investment", *International Journal of Industrial Organization*, Vol. 17 (1999), 1113-1137.

"Economic Incentives and International Trade" (with Dalia Marin), *European Economic Review*, Vol. 42 (1998), 705-716, reprinted in "The Economics of Barter and Countertrade", edited by Rolf Mirus and Bernard Yeung, Edward Elgar, 2001.

"Hostile versus Friendly Takeovers", *Economica*, Vol. 63 (February 1996), 37-55.

"Tying Trade Flows: A Theory of Countertrade with Evidence" (with Dalia Marin), *American Economic Review*, Vol.85 (December 1995), 1047-1064, reprinted in "The Economics of Barter and Countertrade", edited by Rolf Mirus and Bernard Yeung, Edward Elgar, 2001.

"Breach of Trust in Takeovers and the Optimal Corporate Charter" *Journal of Industrial Economics*, Vol. 43 (1995), 229-259.

"The Interaction of Explicit and Implicit Contracts" (with Klaus Schmidt), *Economic Letters*, Vol. 48 (1995), No. 2, 193-199.

"Dynamic Duopoly and Best Price Clauses", *Rand Journal of Economics*, Vol.25 (Spring 1994), 186-196.

Research in Progress:

"Globalization and Organizational Change: Evidence from Brazil" (with Laura Alfaro, Maggie Xiaoyang Chen, Andrea Lucchesi and Naercio Menzes-Filho)

"Measuring spillovers of venture capital" (with Martin Watzinger), 2017, CEPR-Discussion-Paper No 12236

"How Antitrust Enforcement Can Spur Innovation: Bell Labs and the 1956 Consent Decree" (with Martin Watzinger, Thomas Fackler and Markus Nagler), 2017, CEPR-Discussion-Paper No 11793

"Big banks and macroeconomic outcomes: Theory and cross-country evidence of granularity" (with Franziska Bremus, Claudia Buch, and Kathryn Russ), 2013, NBER working paper 19093, revise and resubmit at *Journal of Money, Credit and Banking*